



More intensive involvement in energy sector

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## TÜV SÜD continues to strengthen its position in Korea and Asia

Munich/Seoul. By acquiring KOCEN Consulting & Services, international service corporation TÜV SÜD has greatly extended its activities in the Korean energy sector and further strengthened its position on the Asian energy market. KOCEN specializes in engineering and services for the energy and nuclear energy sector. In 2009, the company and its 316 staff generated revenue of EUR 14.4 million.

"The services of KOCEN Consulting & Services complements TÜV SÜD's service portfolio. Most importantly, it is in line with our strategic goals of further strengthening our activities in Asia and intensifying our involvement in the energy sector", notes Dr Axel Stepken, CEO and President of TÜV SÜD AG. "The acquisition enables us to bundle the know-how and the experience of German, English and Korean specialists and offer our international expertise to support the Korean energy industry." KOCEN Consulting & Services specializes in engineering and services for the energy and nuclear energy sector, focusing on quality assurance during construction, quality control and document management. The company's key accounts include KEPCO Engineering & Construction Company, Inc. (KEPCO E&C), Korean Hydro and Nuclear Power (KHNP) as well as various manufacturers and service providers in the energy sector.

The Korean energy industry has developed into an important supplier of power stations and power station components, and is one of the innovative leaders in the field of clean energy technologies. "We expect the energy sector as a whole to be highly dynamic and show high growth potential", explains Dr Stepken. This forecast applies both to Korea alone and the entire Asia Pacific region. The experts from KOCEN support the Korean energy industry and power station technology in internationalizing their business not only in the Asia Pacific region but also, for example, in projects carried out in the Middle East. The acquisition of Korean service provider GNEC in October 2009 was TÜV SÜD's first step towards its strategic development of this market in which the current acquisition now marks the service provider's logical next step.

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## About TÜV SÜD

TÜV SÜD is a major international service group operating in the INDUSTRY, MOBILITY and CERTIFICATION business segments. With 15,000 staff, we are represented at over 600 locations worldwide. Teams of specialists have been engaged since 140 years in optimizing technology, systems and know-how, and thus act as process partners, enhancing the competitive strength of customers throughout the world. TÜV SÜD in the Asia Pacific region provides the entire range of TÜV SÜD Group services in 70 offices and several test facilities in Bangladesh, China, Hong Kong, India, Japan, Korea, Malaysia, The Philippines, Taiwan, Thailand and Vietnam.

The portfolio of TÜV SÜD's nuclear energy business includes technology consulting, third-party inspection, safety evaluation and reviews for nuclear power plants and facilities; component engineering; maintenance and repairs; radioactive waste management and decommissioning. TÜV SÜD has supported power plant projects in Germany, UK, Switzerland, Finland, Russia, South Africa, Argentina and Korea.

## About KOCEN Consulting & Services, Inc.

KOCEN Consulting & Services, Inc. is a leading consulting company specializing in power plants engineering in Korea established in December 1998. It was separated from KOPEC (Korea power engineering company, Inc. or currently KEPCO E&C), a public enterprise, to develop and enhance its expertise in the nuclear power plant industry. With more than 300 nuclear energy experts, KOCEN has been actively involved in national projects in Korea and globally. In 2009, KOCEN generated revenue of EUR 14.4 million. Its portfolio includes design and engineering of nuclear power plants, quality surveillance of plant equipment and materials, concrete testing, equipment qualification, document control and others.